

**Lecture**

**How does the oil and gas sector approach development projects and the commercialisation of resources?**

**Wednesday, 31<sup>st</sup> May 2017, 16.30**  
**ETEK Education Centre, Nicosia**



**Lecture:**

**How does the oil and gas sector approach development projects and the commercialisation of resources?**

The period we are experiencing is exciting for the hydrocarbons sector in Cyprus and the wider East Mediterranean region, with a number of gas discoveries and exploration activities underway. In this lecture, we will seek to outline how the oil and gas sector approaches hydrocarbons development projects by answering the following questions:

- What is the typical life cycle for oil and gas development projects?
- What are the parameters that determine the choice of specific development plans for an oil and gas project?
- What are the main challenges that need to be overcome to move from exploration to production?
- Why are the early stages of the project's life cycle the most important, and what are the lessons learned by the industry in recent years?
- Finally, what role does the Cyprus Hydrocarbon Company have to play in the above?

**Event Programme**

**16.30** Welcome

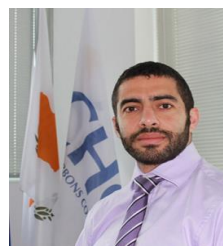
**16.35** Opening Remarks from General Manager of the Cyprus Hydrocarbons Company and from the President of ETEK

**16.45** Lecture by Nicodemos Nicodemou

**17.45** Discussion

**18.00** Closing Remarks

**Register attendance by the 29.05.2017 at the following link:**  
<https://goo.gl/forms/lakKveGmFPMwVA7x2>



**Nicodemos Nicodemou is a mechanical engineer over eight years of experience in oil and gas project teams. He worked for seven years in the United Kingdom, initially with Centrica,**

**and subsequently with ADIL (part of the Schlumberger group of companies). In this period he contributed to the creation and execution of development plans for a spectrum of oil and gas fields in Europe, Africa and Central America. He joined CHC as a project engineer in 2016, focusing on the early stages of the development of potential oil and gas prospects in the Cypriot EEZ.**